Hyperledger Fabric: a Distributed Operating System for Permissioned Blockchains. (2018)

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Why Fabric?

Permissioned blockchains require every peer to execute every transaction, maintain a ledger and run consensus.

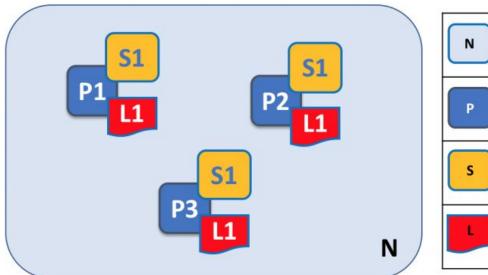
Can't support **private** transactions and **confidential** contracts.

- Modular
- Configurable
- Pluggable Consensus Protocols

Components

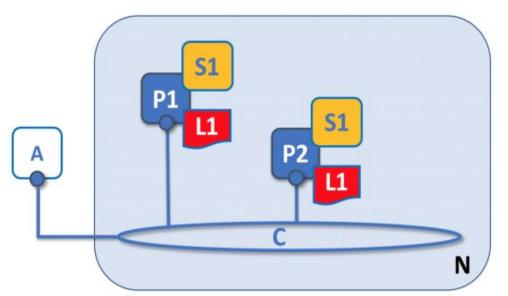
- Shared ledger: world state and blockchain
- **Smart contract**: chaincode, contains the business logic of the system
- **Client node**: a client application
- **Peer nodes**: host ledgers and smart contract, can be endorser
- Orderer nodes: default implementation is based on Apache Kafka
- **Channel**: a logical structure formed by a collection of peers
- Membership Services Provider (MSP): certificate authority

Peer nodes



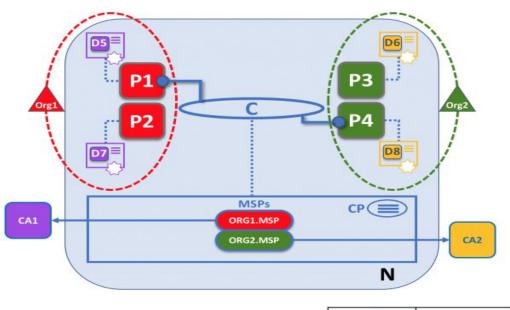
N	Blockchain network
Р	Peer node
S	Smart contract (aka chaincode)
L	Ledger

Channel

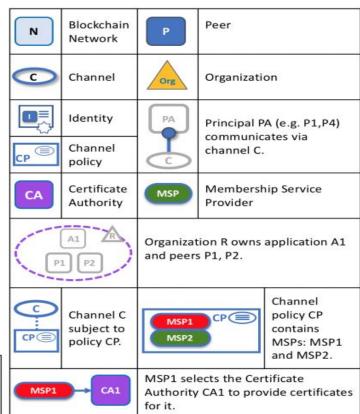


N	Blockchain Network	L	Ledger
C	Channel	А	Application
Р	Peer	PA	Principal PA (e.g. A, P1) communicates via channel C.
S	Chaincode		

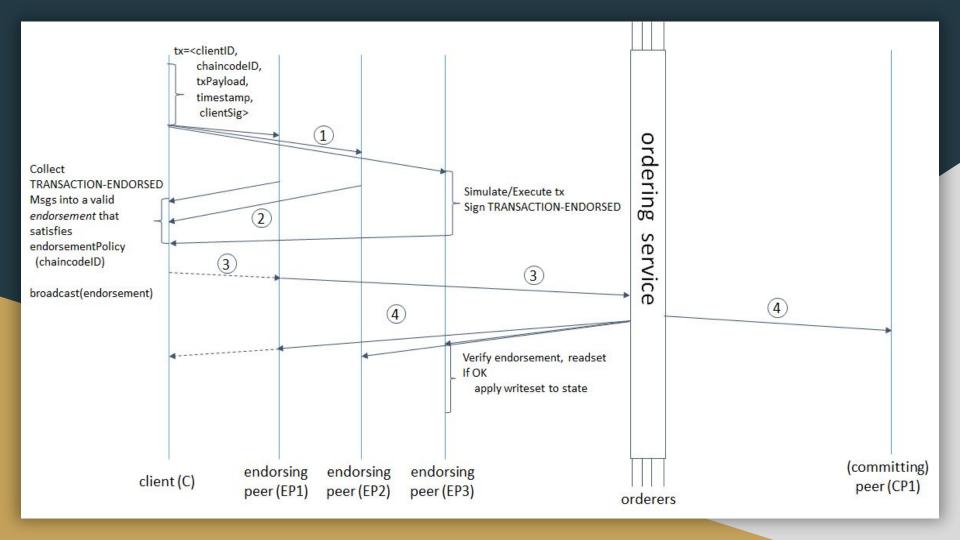
MSP



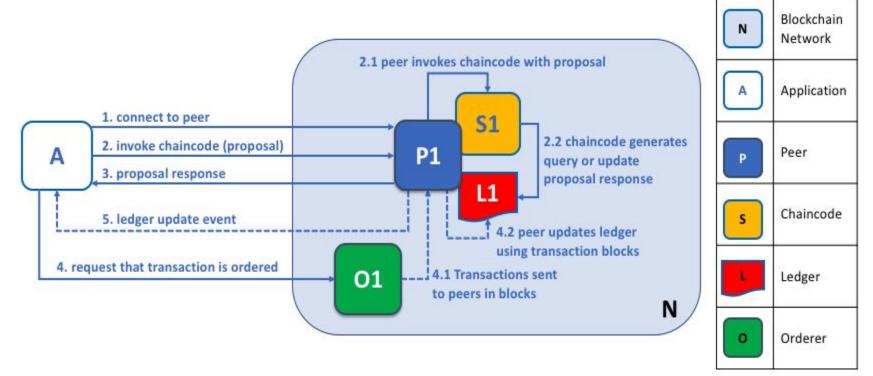




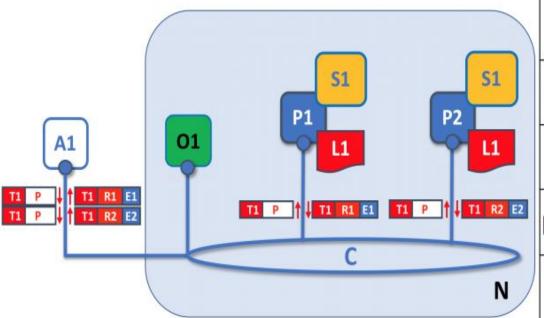
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Steps

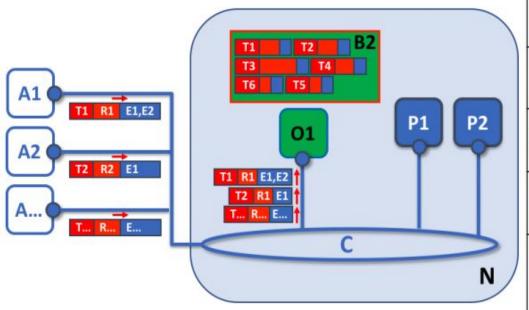


Execution Phase



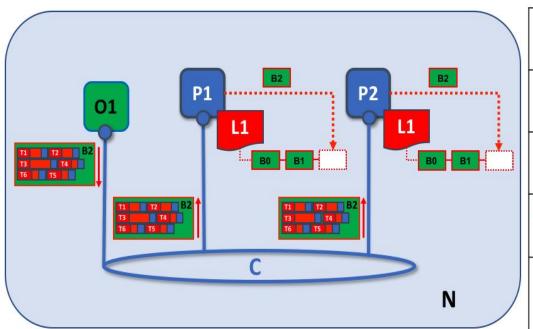
N	Blockchain Network	S	Chaincode
0	Channel	0	Orderer
P	Peer	L	Ledger
T1 P	Transaction T proposal P	T1 R2 E2	Transaction T1, response R2 endorsed with E2
	Ledger transaction T1 flows on channel C	PA	Principal PA (P1,P2) communicates via channel C.

Ordering Phase



N	Blockchain Network	Р	Peer
B1	Block B1	0	Orderer
T1 R2a E2	Transaction T1, response R2a endorsed with E2	0	Channel
T1 81 T2 73	Block B1 contains transactions T1, T2, T3		
T1 T2 C	Ledger transaction T1 flows on channel C	PA	Principal PA (P1,P2) communicates via channel C.

Validation Phase



N	Blockchain Network	Р	Peer
	Channel	0	Orderer
L	Ledger	В	Block B
L1 B0 H B1	Ledger L1 has blockchain with blocks B0, B1	T1 B1 T2 T3	Block B1 contains transactions T1, T2, T3
B1	Block B1 flows on channel C	PA C	Principal PA (P1, P2) communicates via channel C.